

## Minutes Tempe Fire and Police Public Safety Personnel Retirement System Boards Joint Meeting November 1, 2018

Minutes of the Tempe Fire and Police Public Safety Personnel Retirement System (PSPRS) Boards joint meeting, held on Thursday, November 1, 2018, 2:00 p.m., Tempe City Hall, third floor conference room, 31 E. 5th Street, Tempe, Arizona.

**Board Members Present:**

Rob Ferraro (via telephone)  
Bill Goodman  
Don Jongewaard (via telephone)  
Alex Moreno  
Bill Munch  
Mike Scheidt

**Board Members Absent:**

Steven Methvin

**City Staff Present:**

Renie Broderick, Internal Services Director  
Wendy Messina, HR Analyst  
Susan Buck, Executive Assistant

**Legal Counsel Present:**

David Niederdeppe  
Lesli Sorensen

*Acting Chair Bill Munch called the meeting to order at 2:11 p.m.*

**ITEM I – Consideration of Meeting Minutes:**

Motion by Mike Scheidt to approve the September 6, 2018 Joint Meeting Minutes; second by Bill Goodman. Motion passed on a voice vote 6-0.

Ayes: Acting Chair Bill Munch, Boardmembers Ferraro, Goodman, Jongewaard, Moreno and Scheidt.

Nays: None

Absent: Chair Steven Methvin

**ITEM II - Public Appearances:**

There were no public appearances.

**ITEM III – Motion to Adjourn to Executive Session:**

No Executive Session was held.

**ITEM IV – Revision to Local Board Procedures - Tier 3 New Hires:**

Board Legal Counsel David Niederdeppe noted that at a previous joint meeting he advised the Boards that they would have some statutory responsibilities regarding Tier 3 decision-making and at direction from the Boards, staff and Board Legal Counsel drafted a revision to the Tempe Local Board Procedures. The draft language addresses the State statute change in 2017, which opened up a defined contribution plan and established both disability benefits and death/survivors benefits under that plan. The Boards generally discussed the revision and the Tier 3 process.

Motion by Bill Munch to approve the revised Tempe Local Board Procedures; second by Mike Scheidt. Motion passed on a voice vote, 6-0.

Ayes: Acting Chair Bill Munch, Boardmembers Ferraro, Goodman, Jongewaard, Moreno and Scheidt.

Nays: None

Absent: Chair Steven Methvin

**ITEM V – 2019 Board Meeting and Deadline Schedule:**

Local Board Secretary Renie Broderick stated that staff provided the Boards with a draft meeting and deadline schedule for 2019, noting that the July meeting will fall on the 4<sup>th</sup> of July holiday this year. The Board discussed possible alternate meeting dates. Acting Chair Bill Munch suggested an alternate meeting date of June 27, 2018. Boardmember Mike Scheidt suggested that meeting date also be discussed closer to the meeting date.

Motion by Bill Goodman to approve the 2019 board meeting and deadline schedule, with a revision to move the July 4, 2019 meeting to June 27, 2019; second by Don Jongewaard. Motion passed on a voice vote 6-0.

Ayes: Acting Chair Bill Munch, Boardmembers Ferraro, Goodman, Jongewaard, Moreno and Scheidt.

Nays: None

Absent: Chair Steven Methvin

**ITEM VI – PSPRS News and Updates:**

Ms. Broderick noted that the following information was included in the Board meeting packet and was also previously forwarded to the Board:

- October 15, 2018 PSPRS Newsletter (FY 2019 2nd Quarter)
- October 1, 2018 Update - New Chief Investment Officer
- October 1, 2018 Annual Local Board and Employer Seminar

There was no further discussion on this item.

**Item VII – Hall-Parker Lawsuit – Refunds of Excess Contributions:**

Ms. Broderick stated that the information provided to the Board in their meeting packet shows that the City of Tempe has approximately ten retired Police members (no Fire members) who received an overpayment of the refunded contribution amount as a result of the Hall-Parker Lawsuit. Ms. Broderick noted that the State has decided they will not be seeking a repayment of the overpayment; it is up to the employer to do so. City of Tempe senior management is currently discussing this issue and Ms. Broderick will update the Board when a decision is made.

**Item VIII – Future Agenda Items:**

There were no future agenda items.

**Adjournment**

Motion to adjourn by Alex Moreno; second by Mike Scheidt. Motion passed on a voice vote 6-0.

Ayes: Acting Chair Munch, Boardmembers Ferraro, Goodman, Jongewaard, Moreno and Scheidt.

Nays: None

Absent: Chair Steven Methvin

The meeting adjourned at 2:23 p.m.

  

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Renie Broderick  
Local Board Secretary